Indirect Tax Compliance
Go beyond borders with fully automated VAT and GST compliance

Introduction

Digitalization is changing the nature of tax compliance. The introduction of new data submission and electronic auditing requirements involve substantial changes to the way companies record, store, and report on VAT data.

Managing reporting for numerous jurisdictions, each with their own country-specific requirements, quickly becomes challenging, especially on top of the traditional return responsibilities. Most companies still rely on basic technology support from their ERP systems, supplemented with extensive manual activity using hard-to-manage spreadsheets. All of these challenges mean there's little time for value-add activity.

But, what if there was a single, centralized solution that removed the need for complex, country-specific spreadsheets and provided fully automated support tailored to your specific indirect tax compliance needs? It's possible with ONESOURCE® Indirect Compliance.

Comprehensive Global Compliance

ONESOURCE Indirect Compliance expedites your indirect tax compliance obligations by streamlining your overall process, enabling data mining, and ultimately, delivering results faster — all with a modern, simple, and intuitive design.

With ONESOURCE, you can automate your distinct VAT and GST compliance from start to finish, so that you can keep up with the latest changes without slowing down. At the same time, risk is managed through automated data collection and entry, underlying process controls, and a digital audit trail of manual adjustments from review to sign off, so that you can feel confident in your reporting.

The move to digital reporting requires a scalable solution that works on a global level, so that you can easily handle new jurisdictions and requirements. ONESOURCE supports indirect tax filings in over 50 countries — from the traditional VAT returns, EC Listings, and Intrastat to the more complex requirements for SAF-T, Spanish SII, UAE Audit File, and the UK's Making Tax Digital (MTD) in addition to other country specific reports.

Legislative changes are also constantly monitored, and content is continually updated by an in-house SSAE 16 Type II and ISAE 3402 certified tax research process, so you can be assured that you are fully compliant with the latest reports and regulations around the world.

Customer Results

Nothing proves success like stories from our customers. Users of ONESOURCE Indirect Compliance have reported:

- Increased efficiency up to 75%
- Cost reductions up to 50%
- Significantly lowering their compliance risk

UK Making Tax Digital

Making Tax Digital for Business is a key part of the UK Government's plan to modernize the tax system. It's the biggest change in the revenue in decades, affecting every business in the UK above the VAT threshold, and is due to commence from April 2019. MTD is the UK's flavor of this broader digitalization trend.

ONESOURCE by its very nature of automation fully supports the digitalization at the core of MTD. Automate your VAT process end-to-end, with digital links provided within the tool, then e-file directly to HMRC from the application under the new submission requirement.

Ultimate Control Over Your Compliance Process

ONESOURCE Indirect Compliance gives you ultimate control over your compliance process:

Feature	Activity
Automate returns and filings	Standardize the return process across your business globally, with English and local languages available.
Connection to existing ERP systems	Import data from your existing systems for transactional and consolidated findings.
Data management	Clean up data issues from legacy ERP systems, as well as quickly manage exchange rates and other complex inputs.
Risk management	Enable streamlined review and sign-off processes, manage controls across all functions, and maintain an audit trail for manual adjustments.
E-filing	Prepare Intrastat, ESL, and EPL listings, as well as new digital filings such as MTD and SAF-T.
Data analytics	Feel confident in your data integrity with comprehensive data analysis tools and interrogation checking.
Manage partial exemptions	Automate complex partial exemptions processes with enhanced capabilities.
Reporting capabilities	Powerful reporting capabilities for GL reconciliation, high value transactions, and more to give you the tools your stakeholders need.

ONESOURCE Indirect Compliance provides greater data transparency and control throughout the compliance process through:

- Intuitive workflow improvements
- Upgraded web-based user interface
- Real-time metrics and updates in a centralized dashboard
- Sort, filter, and export functionality for better control and data configuration
- Upload missing transactions for quick calculation and reporting

Fully Integrated Data Management

ONESOURCE Indirect Compliance is fully integrated with the ONESOURCE platform, saving you time and ensuring consistency by leveraging your tax data across multiple applications. With ONESOURCE, all your transactional data and consolidated filings are all in one place. You have increased transparency, from the source data all the way down to the transactional level and back. Create your own reports with transactional or summary-level information. And feel secure in your data with custom user roles and increased audit controls built in.

Learn more about how ONESOURCE Indirect Tax accounts for every step of your indirect tax processes — *click here* **to schedule a demo today.**

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